2019 Income Guidelines

In order to be eligible to participate in VIDA, individuals must meet income guidelines based on household size. The chart below shows the income levels by household size. These amounts represent 200 percent of the federal poverty limit.

Individuals seeking to participate in VIDA must have household incomes <u>below</u> the annual or monthly amounts based on their household size from the chart below, **UNLESS** the saver is qualified to receive the Earned Income Tax Credit (EITC). In such cases, a saver may qualify for VIDA with a household income higher than these amounts.

Example: A household consisting of two individuals with a total household income of \$31,000 per year would be eligible to participate in the VIDA program. However, a household consisting of two individuals with a total household income of \$34,000 per year would be ineligible to participate. Effective January 16, 2019

Total number of people	Maximum household	Maximum household
within household	income allowed annually	income allowed monthly
1	\$24,980	\$2,082
2	\$33,820	\$2,818
3	\$42,660	\$3,555
4	\$51,500	\$4,292
5	\$60,340	\$5,028
6	\$69,180	\$5,765
7	\$78,020	\$6,502
8	\$86,860	\$7,238
9 or more: add this amount to annual income for each additional person	\$8,840	\$737

Internal Revenue Service 2018 Tax Year EITC Qualifying Maximum Income Limits

Single Tax Payer Amount	Married Filing Jointly Amount	With or Without Qualifying Children
\$15,270	\$20,950 married filing jointly	With <u>no</u> qualifying children
\$40,320	\$46,010 married filing jointly	With <u>one</u> qualifying child
\$45,802	\$51,492 married filing jointly	With <u>two</u> qualifying children
\$49,194 \$54,884 married filing jointly		With three or more qualifying children